**CHRIST THE REDEEMER ANGLICAN CHURCH**

**DECEMBER 2019 FINANCIAL SUMMARY**

**January 8, 2020**

**OPERATIONS -**

* **2019 Revenue: $95,778 for the month, 232.8% of budget for December**
* 2018 Revenue: $39,844 for the month
* **2019 Expenses: $37,804 for the month, 88% of budget for December**
* 2018 Expenses: $32,159 for the month
* **2019 Net: $57,974 for the month.**

**YEAR TO DATE –**

* **2019 total income as of December 31 was $362,007, which is 95.3% of YTD budgeted income**
* 2018 total income as of December 31 was $320,822, which was 112.8% of YTD budgeted income

**EQUITY ACCOUNTS –**

* Individual Equity Accounts are listed on the balance sheet.
* The Building Fund Equity Account more than doubled in December.

**BANK BALANCE –**

* **2019 Balance as of December 31 was $216,195 of which $53,892 was temporarily restricted.**
* 2018 Balance as of December 31 was $183,309 of which $33,015 was temporarily restricted.

**COMMENTS –**

* For the month income was way over budget. Expenses were under budget.
* **In 2019 $114,500 in recurring giving came from one family. This was 31.6% of all income. This family most likely will retire and move away in the next few years.**